RESOLUTION NO. _____

A RESOLUTION TO SET MAY 2, 2017, AS THE DATE FOR A PUBLIC HEARING ON THE ISSUANCE OF TAXABLE INDUSTRIAL DEVELOPMENT REVENUE BONDS – THIRTEEN MILLION DOLLARS ($13,000,000.00) CITY OF LITTLE ROCK, ARKANSAS TAXABLE INDUSTRIAL DEVELOPMENT REVENUE BONDS (MARTIAL ARTS SERVICE, INC., SERIES 2017); AND FOR OTHER PURPOSES.

WHEREAS, the Board of Directors of the City of Little Rock, Arkansas, expressed its intent to issue industrial development revenue bonds for the Martial Arts Project, Inc., in Little Rock, Ark., Resolution No. 14,121 (May 5, 2015); and,

WHEREAS, there is now an intent to issue Thirteen Million Dollars ($13,000,000.00) of such revenue bonds, but a public hearing must be held before this can be accomplished:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. On May 2, 2017, at 6:00 PM, or as soon as it is possible to reach this item on its agenda, in the Board Room of City Hall at 500 West Markham Street, 2nd Floor, Little Rock, Arkansas, a public hearing shall be held on the question of whether the City of Little Rock, Arkansas, should issue Thirteen Million Dollars ($13,000,000.00) in taxable Industrial Development Revenue Bonds for the Martial Arts Services, Inc., Project, and for related matters.

ADOPTED: April 18, 2017

ATTEST: **APPROVED:**

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Susan Langley, City Clerk **Mark Stodola, Mayor**

APPROVED AS TO LEGAL FORM:

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Thomas M. Carpenter, City Attorney

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